

Muammar el-Qaddafi (and related entities and individuals) (Austria)

Case ID:

ARW-130

Jurisdiction of Origin of Public Official or Entity Allegedly Involved:

Libya

Position of Public Official(s) (yrs in office):

President (1969-2011)

Jurisdiction of Asset Recovery:

Austria

Jurisdiction of Asset Recovery ? Description:

Undertaking Recovery Effort, Location of Recovery Effort, Asset Location / Alleged Asset Location

Asset Recovery Start:

2011

Asset Recovery End:

2011

UNCAC Offenses Implicated:

Art.20

Money laundering Implicated:

No

Legal Basis for Asset Recovery:

Case in Investigatory/Asset Restraint Stage

Intl.Cooperation: MLAT/Letter of Request?:

Unknown

Basis for Intl Cooperation:

Unspecified

Status of Asset Recovery :

Completed

Stage in Asset Recovery Chain:

Assets Returned to Victim or Requesting Jurisdiction

Assets Returned (USD) - Description:

Unspecified as to whether any of the Libyan assets returned had belonged to Mr. Qaddafi or his family or associates

Agreement for Returned Assets:

NA

Agreement for Returned Assets - Description:

N/A

Case Summary:

According to a March 1, 2011 statement by the National Bank of Austria, pursuant to European Union regulations, \$1.2 billion in Libyan assets had been located and frozen in Austrian financial institutions; it was yet to be determined how much of those assets belonged to late-Mr. Qaddafi, his family and associates who fell under the EU sanctions regulations. (Source: Oesterreichische Nationalbank of Austria, Press Release "Österreich friert

Vermögenswerte der Familie Gaddafi ein," March 1, 2011.)

Disposition of Criminal Case(s):

Mr. Qaddafi passed away on October 20, 2011 (Source: New York Times, "Muammar el Qaddafi"); as of October 31, 2011 cases in investigatory stage as to other individuals and entities.

Jurisdiction of Asset Recovery: Investigative Agency:

National Bank of Austria

Documents:

Qaddafi_Austria_OENB_PR_Mar_1_2011.PDF

Qaddafi_NYT_Topic_Update_Oct_25_2011.PDF

Other Sources:

Oesterreichische Nationalbank of Austria, Press Release "Österreich friert Vermögenswerte der Familie Gaddafi ein," March 1, 2011, accessed at http://www.oenb.at/de/presse_pub/aussendungen/2011/2010q1/pa_20110301_oe... New York Times, "Muammar el-Qaddafi," accessed on October 31, 2011 at http://topics.nytimes.com/top/reference/timestopics/people/q/muammar_el_...