

## **Muammar el-Qaddafi (and related entities and individuals) (Sweden)**

**Case ID:**

ARW-134

**Jurisdiction of Origin of Public Official or Entity Allegedly Involved:**

Libya

**Position of Public Official(s) (yrs in office):**

President (1969-2011)

**Jurisdiction of Asset Recovery:**

Sweden

**Jurisdiction of Asset Recovery ? Description:**

Undertaking Recovery Effort, Location of Recovery Effort, Asset Location / Alleged Asset Location

**Asset Recovery Start:**

2011

**Asset Recovery End:**

Ongoing

**UNCAC Offenses Implicated:**

Art.20

**Money laundering Implicated:**

No

**Legal Basis for Asset Recovery:**

Case in Investigatory/Asset Restraint Stage

**Intl.Cooperation: MLAT/Letter of Request?:**

Unknown

**Basis for Intl Cooperation:**

Unspecified

**Contributing Factors in Asset Recovery:**

Ongoing Case

**Status of Asset Recovery :**

Ongoing

**Stage in Asset Recovery Chain:**

Investigation/Asset Tracing/Asset Restraint

**Agreement for Returned Assets:**

Ongoing

**Agreement for Returned Assets - Description:**

N/A

**Case Summary:**

According to a March 23, 2011 statement by Sweden's Finansinspektionen (Financial Supervisory Authority), pursuant to the European Union Sanctions Regulation concerning restrictive measures with regard to the situation in Libya, Swedish financial institutions had reported to the Financial Authority that a total of more than 10 billion kronor had been frozen to date. Citing confidentiality rules, the Financial Authority did not release additional information. (Source: Government of Sweden, Finansinspektionen, "Frysta libyska tillgångar i

Sverige," March 23, 2011.) According to the Wall Street Journal, Sweden froze nearly \$1.6 billion in Libyan assets. (Source: Wall Street Journal Corruption Currents Blog, "Sweden Freezes Nearly \$1.6 Billion In Libyan Assets," March 23, 2011.)

**Disposition of Criminal Case(s):**

Mr. Qaddafi passed away on October 20, 2011 (Source: New York Times, "Muammar el Qaddafi"); as of October 31, 2011 cases in investigatory stage as to other individuals and entities.

**Documents:**

Qadafi\_Sweden\_Finan\_Superv\_Auth\_Mar\_23\_2011.pdf

Qaddafi\_Sweden\_Asset\_Freeze\_WSJ\_Corruption\_Currents\_Mar\_23\_2011.pdf

Qaddafi\_NYT\_Topic\_Update\_Oct\_25\_2011.pdf

**Other Sources:**

Government of Sweden Finansinspektionen, "Frysta libyska tillgångar i Sverige," March 23, 2011, accessed at <http://www.fi.se/Utredningar/Skrivelser/Listan/Frysta-libyska-tillgangar...>

New York Times, "Muammar el-Qaddafi," accessed on October 31, 2011 at

[http://topics.nytimes.com/top/reference/timestopics/people/q/muammar\\_el\\_...](http://topics.nytimes.com/top/reference/timestopics/people/q/muammar_el_...)

Wall Street Journal Corruption Currents Blog, "Sweden Freezes Nearly \$1.6 Billion In Libyan Assets,"

March 23, 2011, accessed at <http://blogs.wsj.com/corruption-currents/2011/03/23/sweden-freezes-nearl...>