

Bayoil Corporation / Oscar J. Wyatt, Jr.

Case ID:

ARW-59

Jurisdiction of Origin of Public Official or Entity Allegedly Involved:

United States

Jurisdiction of Asset Recovery:

Iraq [Development Fund for Iraq]

United States

Jurisdiction of Asset Recovery ? Description:

Undertaking Recovery Effort, Location of Recovery Effort (United States)

Asset Recovery Start:

2005

Asset Recovery End:

2009

UNCAC Offenses Implicated:

Art.16

Money laundering Implicated:

No

Legal Basis for Asset Recovery:

Criminal Prosecution and Restitution

Intl.Cooperation: MLAT/Letter of Request?:

Unknown

Basis for Intl Cooperation:

Unspecified

Contributing Factors in Asset Recovery:

The Government Sentencing Memorandum stated the need to pay restitution to the victims, i.e. people of Iraq. (Source: US v. Wyatt, Case No. 1:05-cr-59 (SDNY), Government Sentencing Memorandum filed November 26, 2007.)

Status of Asset Recovery :

Completed

Stage in Asset Recovery Chain:

Assets Returned to Victim or Requesting Jurisdiction

Agreement for Returned Assets:

Yes

Agreement for Returned Assets - Description:

Restitution to people of Iraq via Development Fund of Iraq

Case Summary:

In 2007, Mr. Wyatt, founder of the US energy company Coastal Corporation, entered into a plea agreement with the United States Attorney for the Southern District of New York in relation to his involvement in the UN Oil-for-Food scheme. As part of his plea agreement, Mr. Wyatt agreed to pay \$11,023,245.91 in restitution to the victims of his crime. The Government's Sentencing Memorandum stated that the people of Iraq were among the victims of the scheme and that the restitution paid be transferred the Development Fund for Iraq for use to benefit the Iraqi people. (Source: US v. Wyatt, Case No. 1:05-cr-59 (D.D.C.), Government Sentencing Memorandum filed November 26, 2007.)

Disposition of Criminal Case(s):

In 2007, Mr. Wyatt pleaded guilty to one count conspiracy to commit wire fraud, and subsequently sentenced to one year' imprisonment. (Source: United States Attorney for the Southern District of New York, "Texas Oilman Sentenced to One Year in Prison for Conspiring to Make Illegal Payments to the Former Government of Iraq," November 27, 2007.)

Jurisdiction of Origin: Investigative Agency:

N/A

Jurisdiction of Origin: Prosecuting Authority/Civil Attorney(s):

N/A

Jurisdiction of Origin: Courts Involved:

N/A

Jurisdiction of Asset Recovery: Investigative Agency:

Federal Bureau of Investigation, Criminal and Counterintelligence Divisions; Department of the Treasury, Office of Foreign Assets Control; Department of State; United Nations Office of Legal Affairs and the former Independent Inquiry Committee into the United Nations Oil-for-Food Program




Jurisdiction of Asset Recovery: Prosecuting Authority/Civil Attorney(s):

United States Attorney for the Southern District of New York

Jurisdiction of Asset Recovery: Courts Involved:

United States District Court for the Southern District of New York

Documents:

Attachment	Size
 Wyatt_SDNY_Second_Superseding_Indictment.pdf	1.19 MB
 Wyatt_SDNY_Sentencing_Memorandum.pdf	85.1 KB
 Wyatt_SDNY_Final_Judgment.pdf	298.94 KB

Other Sources:

US v. Wyatt, Case No. 1:05-cr-59 (SDNY), Government Sentencing Memorandum filed November 26, 2007; Judgment filed November 28, 2007; United States Attorney for the Southern District of New York Press Release, "Texas Oilman Sentenced to One Year in Prison for Conspiring to Make Illegal Payments to the Former Government of Iraq," November 27, 2007, accessed at http://abcnews.go.com/images/Blotter/wyatt_sentencing071127.pdf