

AGCO Corporation

Case ID:

ST-18

Case Cluster :

AGCO Corporation

Jurisdiction of Settlement:

Denmark

Jurisdiction of Settlement / Enforcement Agency:

State Prosecutor for Serious Economic Crime

Jurisdiction of Foreign Public Official(s) :

Iraq (UN Oil-for-Food)

Year of Settlement:

2009

Month/Day of Settlement (or Notes):

09/30

Other Jurisdictions of Settlement:

United States

Settlement with Individual or Legal Person?:

Legal Person

Type of Settlement:

Criminal

Legal Form of Settlement:

Unspecified

Monetary Sanctions (Types):

Criminal Confiscation

Total Monetary Sanctions (US\$):

\$630,000.00

Criminal Fine/Penalty (US\$) :

\$0

Criminal Forfeiture / Confiscation (US\$):

\$630

000

Monetary Sanctions Returned / Ordered Returned (US\$):

\$0

UNCAC Articles(s) Implicated:

Art.16

Art.26

OECD Anti-Bribery Convention Articles Implicated:

Art. 1, Art. 2

Offenses - Alleged:

Unspecified

Offenses - Settled:

Unspecified

Public Procurement Contract / SOE Involved?:

Yes

Summary:

According to the US Department of Justice Press Release, on September 30, 2009, AGCO settled an ongoing investigation by the Danish State Prosecutor's Office for Serious Economic Crime: "The charges were based on two Oil-for-Food contracts executed by AGCO's Danish subsidiary, AGCO Denmark A/S. AGCO agreed to pay approximately \$630,000 in disgorgement of profits in connection with those charges." (Source: US Department of Justice Press Release, "AGCO Corp. to Pay \$1.6 Million in Connection with Payments to the Former Iraqi Government Under the U.N. Oil-For-Food Program," September 30, 2009.)

Sources :

US Department of Justice Press Release, "AGCO Corp. to Pay \$1.6 Million in Connection with Payments to the Former Iraqi Government Under the U.N. Oil-For-Food Program," September 30, 2009, accessed at <http://www.justice.gov/opa/pr/2009/September/09-crm-1056.html>