

## Alexander Yakovlev (UN Oil-for-Food)

**Case ID:**

ST-28

**Case Cluster :**

Alexander Yakovlev

**Jurisdiction of Settlement:**

United States

**Jurisdiction of Settlement / Enforcement Agency:**

United States Attorney for the Southern District of New York

**Jurisdiction of Foreign Public Official(s) :**

United Nations

**Year of Settlement:**

2010

**Month/Day of Settlement (or Notes):**

12/22

**Other Jurisdictions of Settlement:**

None

**Settlement with Individual or Legal Person?:**

Individual

**Type of Settlement:**

Criminal

**Legal Form of Settlement:**

Guilty Plea

**Monetary Sanctions (Types):**

Criminal Forfeiture

**Total Monetary Sanctions (US\$):**

\$900,000.00

**Criminal Fine/Penalty (US\$) :**

\$0

**Criminal Forfeiture / Confiscation (US\$):**

\$900

000

**Monetary Sanctions Returned / Ordered Returned (Explanation):**

Unspecified

**UNCAC Articles(s) Implicated:**

Art.16

Art.23

Art.26

**OECD Anti-Bribery Convention Articles Implicated:**

Art.1, Art. 7

**Offenses - Alleged:**

Conspiracy to commit wire fraud, wire fraud and conspiracy to commit money laundering

**Offenses - Settled:**

Conspiracy to commit wire fraud, wire fraud and conspiracy to commit money laundering

**Public Procurement Contract / SOE Involved?:**

Yes

**Summary:**

According to US court documents, former United Nations officials Vladimir Kuznetsov and Alexander Yakovlev were charged with corruption and money laundering in U.S. federal court for their respective roles in the United Nations Oil-for-Food Programme case. Mr. Kuznetsov was convicted of one count of money laundering following a jury trial in the U.S. District Court for Southern District of New York and ordered to pay a criminal fine of \$73,671. He satisfied this judgment on November 18, 2008. His co-conspirator Alexander Yakovlev pleaded guilty in 2005 to three counts of wire fraud and money laundering. As part of his plea agreement, Mr. Yakovlev had agreed to forfeit \$900,000 held in bank accounts in Liechtenstein. On December 22, 2010, the federal court for the Southern District of New York ordered the following accounts forfeited to the U.S. (pending any assertions of third-party claims): (1) Liechtensteinische Landesbank AG and LLB Treuhand AG, 9490 Vaduz, Accounts numbered 208.63898 and 213.042.67, in the name of Alexander Yakovlev or Olga Yakoleva; and (2) LLB AG and LLB Treuhand AG, 9490 Vaduz, Accounts numbered 212.440.51 and 213.036.32 in the name of Angelus Finance Ltd, for which Alexander Yakovlev is the financial beneficiary. On February 10, 2011, the court entered a Satisfaction of Forfeiture Money Judgment, noting that the accounts had been forfeited by the Principality of Liechtenstein. (Sources: U.S. v. Kuznetsov, Case No. 1:05-cr-00916-DAB (S.D.N.Y.), Judgment filed in a criminal case, filed October 19, 2007; U.S. v. Yakovlev, Case No. 1:05-cr-00819-DAB (S.D.N.Y.), Consent Order of Forfeiture filed on December 22, 2010; Satisfaction of Forfeiture Money Judgment, filed February 10, 2011.)

**Sources :**

U.S. v. Kuznetsov, no. 1:05-cr-00916-DAB (S.D.N.Y., Oct. 19, 2007), Judgment; US Department of Justice Press Release. "U.S. Judge Sends Former High-Ranking United Nations Official to Prison for Money Laundering." Oct. 12, 2007; Consent Order of Forfeiture, U.S. v. Yakovlev, no. 1:05-cr-00819-DAB, (Dec. 22, 2010); Order, U.S. v. Yakovlev, no. 05 Cr. 819 DAB (S.D.N.Y. Sept. 25, 2008); Independent Inquiry Committee into the United Nations Oil-for-Food Programme, Third Interim Report: The Conduct of Benon Sevan, The Conduct of Alexander Yakovlev, accessed at <http://www.iic-offp.org/documents/Third%20Interim%20Report.pdf>