

Tenam Corp / Vadim Mikerin

Case ID:

ST-519

Case Cluster :

Tenam Corporation

Jurisdiction of Settlement:

United States

Jurisdiction of Settlement / Enforcement Agency:

Department of Justice

Jurisdiction of Foreign Public Official(s) :

Russia

Year of Settlement:

2015

Month/Day of Settlement (or Notes):

12/15

Other Jurisdictions of Settlement:

Unknown

Settlement with Individual or Legal Person?:

Individual

Type of Settlement:

Criminal

Legal Form of Settlement:

Guilty Plea

Monetary Sanctions (Types):

Criminal Forfeiture

Total Monetary Sanctions (US\$):

\$2,126,622.36

Criminal Fine/Penalty (US\$) :

\$0

Criminal Fine / Penalty (Explanation):

NA

Criminal Forfeiture / Confiscation (US\$):

\$2

126

622.36

Criminal Restitution / Reparation (US\$):

\$0

Monetary Sanctions Returned / Ordered Returned (US\$):

\$0

Monetary Sanctions Returned / Ordered Returned (Explanation):

NA

UNCAC Articles(s) Implicated:

Art.16

OECD Anti-Bribery Convention Articles Implicated:

Art. 1, Art. 7

Offenses - Alleged:

Conspiracy - Money Laundering; Conspiracy to Interfere with Interstate Commerce by Extortion

Offenses - Settled:

Conspiracy - Money Laundering

Public Procurement Contract / SOE Involved?:

Yes

Summary:

According to the US Department of Justice, "A former Russian official residing in Maryland was sentenced [on December 15, 2015] to 48 months in prison for conspiracy to commit money laundering in connection with his role in arranging more than \$2 million in corrupt payments to influence the awarding of contracts with a Russian state-owned nuclear energy corporation. [] Vadim Mikerin [] was also ordered to forfeit \$2,126,622.36. [] According to court documents, Mikerin was the director of the Pan American Department of JSC Techsnabexport (TENEX), a subsidiary of Russia's State Atomic Energy Corporation and the sole supplier and exporter of Russian Federation uranium and uranium enrichment services to nuclear power companies worldwide, and the president of TENAM Corporation, a wholly owned subsidiary and the official representative of TENEX. Court documents show that between 2004 and October 2014, conspirators agreed to make corrupt payments to influence Mikerin and to secure improper business advantages for U.S. companies that did business with TENEX, in violation of the Foreign Corrupt Practices Act (FCPA). Mikerin admitted that he conspired with Daren Condrey, Boris Rubizhevsky and others to transmit approximately \$2,126,622 from Maryland and elsewhere in the United States to offshore shell company bank accounts located in Cyprus, Latvia and Switzerland with the intent to promote the FCPA violations. Mikerin further admitted that the conspirators used consulting agreements and code words to disguise the corrupt payments." Two other defendants in the case also pleaded guilty. Daren Condrey pleaded guilty on June 17, 2015, to conspiring to violate the Foreign Corrupt Practices Act (FCPA) and conspiring to commit wire fraud. Boris Rubizhevsky pleaded guilty on June 15, 2015, to conspiracy to commit money laundering. As of April 18, 2016, Mr. Condrey and Mr. Rubizhevsky appear to be awaiting sentencing. (Source: US v. Condrey, Case No. 15-cr-336 and US v. Rubizhevsky, Case No. 15-cr-332 (D. Md.), Court Docket Reports as of April 18, 2016, accessed via Pacer.)

Sources :

US v. Mikherin, Case No. 14-cr-529 (D. Md.), Superseding Information, Plea Agreement and Department of Justice press Release, "Former Russian Nuclear Energy Official Sentenced to 48 Months in Prison for Money Laundering Conspiracy Involving Foreign Corrupt Practices Act Violations," December 15, 2015, at <https://www.justice.gov/criminal-fraud/fcpa/cases/vadim-mikerin>; Court documents related to US v. Rubizhevsky at <https://www.justice.gov/criminal-fraud/fcpa/cases/boris-rubizhevsky>; US v. Condrey, at <https://www.justice.gov/criminal-fraud/fcpa/cases/daren-condrey>