

## CABU Chartering AS

**Case ID:**

ST-520

**Case Cluster :**

-N/A-

**Jurisdiction of Settlement:**

Norway

**Jurisdiction of Settlement / Enforcement Agency:**

OKOKRIM

**Jurisdiction of Foreign Public Official(s) :**

Bahrain

**Year of Settlement:**

2014

**Month/Day of Settlement (or Notes):**

5/15

**Other Jurisdictions of Settlement:**

Unknown

**Settlement with Individual or Legal Person?:**

Legal Person

**Type of Settlement:**

Criminal

**Legal Form of Settlement:**

Penalty Notice

**Monetary Sanctions (Types):**

Criminal Fine and Confiscation

**Total Monetary Sanctions (US\$):**

\$5,401,300

**Criminal Fine/Penalty (US\$) :**

\$3,375,810

**Criminal Fine / Penalty (Explanation):**

NA

**Criminal Forfeiture / Confiscation (US\$):**

\$2

025

490

**Criminal Restitution / Reparation (US\$):**

\$0

**Monetary Sanctions Returned / Ordered Returned (US\$):**

\$0

**Monetary Sanctions Returned / Ordered Returned (Explanation):**

NA

**UNCAC Articles(s) Implicated:**

Art.16

**OECD Anti-Bribery Convention Articles Implicated:**

Art. 1, Art. 2

**Offenses - Alleged:**

Bribery of foreign officials

**Offenses - Settled:**

Bribery of foreign officials


**Public Procurement Contract / SOE Involved?:**

Yes

**Summary:**

According to a press statement issued by OKOKRIM, in the period July 2003-March 2004, CABU Chartering AS (parent company Rederiaksjeselskapet Torvald Klaveness) paid bribes to senior officials in Bahrain in connection with freight shipping agreements with Aluminum Bahrain BSC (ALBA), a majority state owned entity. (Source: OKOKRIM, "Millionforelegg for bestikkelser," May 15, 2014.). Also see related entries: ST-397 and ST-398 - Alcoa settlements with the US Department of Justice and the Securities and Exchange Commission.

**Sources :****Documents:**

<b>Attachment</b>	<b>Size</b>
 OKOKRIM Press Release, May 15, 2014 (English, Google translated)	112.87 KB
 OKOKRIM Annual Report 2014 (pg.13)	10.07 MB
 Press Release from Torvald Klaveness, 15 May 2014	175.5 KB

**Link Documents:**

OKOKRIM Press Release, "Millionforelegg for bestikkelser," May 15, 2014 (Norwegian)