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Banking (Foreign Exchange) Regulations 1959
Sanctions Against Libya

The Reserve Bank of Australia has been directed by the Australian Government to take steps under the Banking (Foreign Exchange) Regulations 1959 to implement autonomous targeted financial sanctions against certain key persons associated with the Qadhafi regime in Libya. Details of these persons are contained in the Annex.

Transactions involving the transfer of funds or payments to, by the order of, or on behalf of any person or entity listed in the Annex are prohibited without prior approval from the Reserve Bank.

Please read our financial sanctions page for updated information on autonomous financial sanctions against Libya following the imposition of additional UN sanctions on 17 March 2011.

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